

Total No. of Questions : 5]

PD-2806

SEAT No. :  

[Total No. of Pages : 2

[6430]-503

M.B.A.

**EAB 503 MJ GC-03-103 : ECONOMIC ANALYSIS FOR  
BUSINESS DECISIONS**

**(2024 Pattern) (Semester - I)**

**Time : 2½ Hours]**

**[Max. Marks : 50**

**Instructions to the candidates :**

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw graphs wherever necessary.*

**Q1) Attempt Any Five questions (carry 2 marks each) :**

**[10]**

- a) What are the features of Oligopoly Market?
- b) Define Economics of Scale.
- c) State that law of Demand.
- d) What is meant by Penetration Pricing?
- e) Short note on cross elasticity of demand.
- f) State that meant of Accelerator.
- g) Give the examples of macroeconomics.
- h) Which of the following modes of transportation has the highest elasticity?
  - i) Air
  - ii) Rail
  - iii) Road
  - iv) Water

**Q2) Attempt any 2 questions (carry 5 marks each) :**

**[10]**

- a) Elaborate the Exceptions to Law of Demand.
- b) Explain the Phases of Business Cycle.
- c) What will happen if the price prevailing in the market is (i) above the equilibrium price? (ii) below the equilibrium price?

**P.T.O.**

Q3) a) What would be the impact of imposing a price floor below the equilibrium price? [10]

OR

b) Explain the different types of market structure. [10]

Q4) a) Explain the different types of Price elasticity of demand. [10]

OR

b) In this competitive world, managerial economics bridges the gap between economic theory & business practice- Discuss. [10]

Q5) a) Why the Need for Government Intervention in Markets. [10]

OR

b) Imagine that you are managing a small firm and thinking about entering the market of a monopolist. The monopolist is currently charging a high price, and you have calculated that you can make a nice profit charging 10% less than the monopolist. Before you go ahead and challenge the monopolist, what possibility should you consider for how the monopolist might react? [10]



Total No. of Questions : 5]

PC-3254



SEAT No. :

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**M.B.A.**

**103-GC-03: Economic Analysis For Business Decisions  
(2024 Pattern) (Semester - I)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instruction to the candidates:*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw graphs wherever necessary.*

**Q1) Attempt any 5 questions. (carry 2 marks each) : [10]**

- a) Give the two examples of when is demand curve "Positive Slope".
- b) What is meant by Price Discrimination?
- c) Define Giffen Goods.
- d) Explain Social Cost.
- e) Define Multiplier.
- f) Explain Negative Cross Elasticity with an example.
- g) Explain the statement of law of diminishing marginal utility.
- h) Income Elasticity of Demand for Inferior Good is
  - i) Less than one
  - ii) Less than zero
  - iii) Equal to one
  - iv) Greater than one

**P.T.O.**



**Q2) Attempt any 2 questions. (carry 5 marks each) :**

**[10]**

- a) Differentiate between Micro and Macro Economics.
- b) Explain the Objectives of Pricing Policies.
- c) What will happen if the price prevailing in the market is
  - i) above the equilibrium price?
  - ii) below the equilibrium price?

**Q3) a) What is Business Cycle? Explain Different Phases of Business Cycle. [10]**

**OR**

- b) Explain the different types of market structure.

**Q4) a) What is Demand Forecasting? List the Various demand forecasting methods. [10]**

**OR**

- b) In this competitive world, managerial economics bridges the gap between economic theory & business practice- Discuss.

**Q5) a) Explain the different types of Price elasticity of demand. [10]**

**OR**

- b) Imagine that you are managing a small firm and thinking about entering the market of a monopolist. The monopolist is currently charging a high price and you have calculated that you can make a nice profit charging 10% less than the monopolist. Before you go ahead and challenge the monopolist, what possibility should you consider for how the monopolist might react?

